

Brookfield Board of Education
Finance Committee
Minutes - Regular Meeting, Tuesday, September 11, 2018

Members Present: Bob Belden, and Jen Laden. Also present were Superintendent Dr. John Barile, Business and Operations Director Ken Post, Accounting Supervisor Joan Reynolds, and Town Finance Director Marcia Marien.

Call to order: Meeting called to order at 5:34PM by Mr. Belden.

Public Comment: None

Board of Education Financial Reports

August Financial Report: Mr. Post reviewed the report with the committee.

Check registers: The committee had no questions on the check register.

Old Business:

2017-2018 Financial Results: Mr. Post reviewed the report with the committee, reporting the District under spent its budget by approximately \$190,000. The committee asked to see the variances from when the Board of Education asked for a supplemental appropriation the previous December. The committee also discussed the status of the other miscellaneous funds and requested a plan to eliminate them. The committee also suggested that this surplus be used to offset the \$30,000 negative balance identified by the auditors the prior year.

New Business:

Financing for replacement of BHS rooftop HVAC unit: No discussion because the issue was resolved with the Town Finance Director.

Sales Tax: Mr. Post reported that he met with the High School Administration to discuss sales and fundraising activities to determine if the school should be collecting sales tax on any of these transactions. He reported that he has more investigating to do before making a determination. The committee also discussed the tax status of other forms of revenue. The committee requested a report from Mr. Post at its next meeting.

Public Comment: Mr. Belden allowed comments by Richard Calcavecchio regarding the sales tax and income topics.

Miscellaneous Discussion: None

Adjournment: 6:42PM

Respectfully submitted

Kenneth J. Post
Director of Business Operations