

Brookfield Board of Education
Finance Committee
Minutes - Regular Meeting, Monday, May 11, 2020

Members Present: Bob Belden, Rosa Fernandes and Jen Laden. Also present were Superintendent Dr. John Barile, Business and Operations Director Ken Post, Accounting Supervisor Joan Reynolds, Technology Director Eric Conklin, Town Controller Marcia Marien, and Board of Finance member Eileen Koch.

Call to order: Meeting called to order at 5:31PM by Mr. Belden.

Public Comment:None

Board of Education Financial Reports

April Financial Report: The committee reviewed the April financial report, which included estimates of savings and exposures from the school closure through the remainder of the academic year. The committee discussed the financial impacts of the school closure and the need to continue to refine the estimates for savings and exposures.

Check Registers: The committee reviewed the check registers.

Old Business:

2020-2021 Budget: The committee discussed the need to center the Board of Education's budget discussions around its priorities.

School Lunch Fund: Mr. Post updated the committee on progress made developing a plan for the surplus in the lunch fund. The committee also discussed the approval process for expenditures from the fund.

New Business:

COVID 19 Purchases from 19-20 Surplus: The committee discussed the possibility of using surplus funds from the 19-20 budget to purchase items such as technology, cleaning equipment, and personal protective equipment to be prepared for the re-opening of school in the fall.

Miscellaneous Discussion:

The committee discussed the need to keep track of leading indicators of financial variances in the 20-21 operating budget.

The committee discussed Kindergarten enrollment.

Adjournment: 6:27PM

Respectfully submitted,

Kenneth J. Post

Director of Business Operations