

Brookfield Board of Education
Finance Committee
Minutes - Monday, May 9, 2022

Members Present: Rosa Fernandes, Joy Greenstein, and Bob Belden. Also present were Superintendent Dr. John Barile, Business and Operations Director Ken Post, and Town Controller Marcia Marien.

Call to order: Meeting called to order at 5:30PM by Mrs. Fernandes.

Public Comment: None

Board of Education Financial Reports

Check Registers: The committee reviewed and discussed the check register.

April Financial Report: Mr. Post reported that if the spending freeze had not been implemented, he would be projecting a deficit of \$96,997. He reported the change from the prior month's report was due to an increase in substitute costs, heating oil, and professional services. These were partially offset by salary savings, a reduction in planned professional development, and a reduced estimate of health insurance. The committee asked Mr. Post to revise the financial report to show specifically where savings will be found and identify areas of potential risk.

Old Business:

2022-2023 Operating Budget: The committee discussed the potential change in Excess Cost Grant reimbursement. Mrs. Marien reported that the Board of Finance was discussing how to address the increase in health insurance premiums that we were made aware of after the budgets were finalized.

New Business:

Board of Education possible request for contingency: The committee discussed the process for requesting contingency funds and asked Mr. Post to advise them as early as possible if such a request would be needed.

Miscellaneous Discussion:

None

Adjournment: 6:16PM

Respectfully submitted,
Kenneth J. Post
Director of Business Operations