



**Brookfield Public Schools
BUSINESS OFFICE**



To: Board of Education Finance Committee
From: Kasey Diotte, Director of Business Operations
Subject: November 2023 Financial Report

December 11, 2023

Attached is the November 2023 Financial Report. As reported in previous months, there are several line items where I anticipate variances to budget and, based on the information currently available, I am projecting a budget shortfall of approximately \$369,875.

You'll note a positive change since the previous report in November, which is due to an increase in Excess Cost Grant Revenue and a decrease in SPED Transportation as a result of a change in placement. Below is a summary of the Financial Report highlighting these accounts. As always, we will continue to monitor all of these areas of exposure and report any changes each month.

<u>ACCOUNT DESCRIPTION</u>	<u>REVISED BUDGET</u>	<u>BETTER / (WORSE)</u>	<u>NOTE</u>
SPED Transportation	\$ 754,385	\$ (322,975)	Cost of SPED transportation for current student population
SPED Tuition	\$ 2,529,534	\$ (96,800)	Cost of OOD SPED tuition for current student population
Teacher Turnover Savings	\$ (200,000)	\$ (225,250)	Turnover savings were not realized
Long-Term Substitutes	\$ 0	\$ (44,700)	Expense is offset by Teacher Salary savings
Athletic Transportation	\$ 144,507	\$ (25,000)	Anticipated increase due to bus driver shortage
VoAg Tuition	\$ 75,053	\$ (6,800)	Reflects currently enrolled students in this program
Total Budget Shortages		\$ (721,525)	
Salaries	\$ 180,650	\$ 180,650	Salary savings due to leaves and vacancies
SPED Excess Cost Grant Revenue	\$ (701,696)	\$ 134,450	Increased based on higher SPED costs
Magnet School Tuition	\$ 86,000	\$ 36,550	23 students attending AIS (budgeted 40)
Total Budget Savings / Surplus		\$ 351,650	
Net Budget Shortage		\$ (369,875)	

The sole reason for the existence of our profession is the student

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
 November 2023

<u>ACCOUNT DESCRIPTION</u>	<u>ORIGINAL</u>	<u>REVISED</u>	<u>YTD ACTUAL</u>	<u>ENCUMBRANCE</u>	<u>AVAILABLE</u>	<u>% USED</u>	<u>BETTER /</u>	<u>NOTE</u>
	<u>APPROP</u>	<u>BUDGET</u>	<u>YTD ACTUAL</u>	<u>/REQ</u>	<u>BUDGET</u>		<u>(WORSE)</u>	
43150 MEDICAID REIMBURSEMENT	\$ (50,000)	\$ (50,000)	\$ (17,188)	\$ -	\$ (32,812)	34%	\$ -	
43300 SPED EXCESS COST GRANT	\$ (701,696)	\$ (701,696)	\$ -	\$ -	\$ (701,696)	0%	\$ 134,450	Increased based on higher SPED costs
43301 HEALTH SERVICES GRANT	\$ (9,500)	\$ (9,500)	\$ -	\$ -	\$ (9,500)	0%	\$ -	
43302 TEAM MENTOR REIMBURSEMENT	\$ (3,000)	\$ (3,000)	\$ -	\$ -	\$ (3,000)	0%	\$ -	
43303 MAGNET SCHOOL TRANS GRANT	\$ (38,220)	\$ (38,220)	\$ (16,900)	\$ -	\$ (21,320)	44%	\$ -	
43304 ADULT EDUCATION GRANT	\$ (5,400)	\$ (5,400)	\$ (3,836)	\$ -	\$ (1,564)	71%	\$ -	
44310 TUITION FOR INDIVIDUALS - REG. ED.	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -	
44311 PRE-K TUITION	\$ (74,999)	\$ (74,999)	\$ (22,960)	\$ -	\$ (52,039)	31%	\$ -	
44705 BUILDING USE REVENUES	\$ (15,000)	\$ (15,000)	\$ (738)	\$ -	\$ (14,262)	5%	\$ -	
45108 LIBRARY BOOK FEES	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -	
48000 OTHER REVENUES	\$ -	\$ -	\$ (995)	\$ -	\$ 995	100%	\$ -	
48200 ERATE	\$ (50,535)	\$ (50,535)	\$ -	\$ -	\$ (50,535)	0%	\$ -	
48803 PARKING FEES	\$ (20,000)	\$ (20,000)	\$ (16,405)	\$ -	\$ (3,595)	82%	\$ -	
48940 CHROMEBOOK REVENUES	\$ (32,000)	\$ (32,000)	\$ (22,380)	\$ -	\$ (9,620)	70%	\$ -	
49103 TRANSFER FROM CAFETERIA FUND	\$ (60,000)	\$ (60,000)	\$ (60,000)	\$ -	\$ -	100%	\$ -	
TOTAL REVENUES	\$ (1,060,350)	\$ (1,060,350)	\$ (161,402)	\$ -	\$ (898,948)	15%	\$ 134,450	
51102 ADMINISTRATOR SALARIES	\$ 3,075,074	\$ 3,075,074	\$ 1,306,192	\$ -	\$ 1,768,882	42%	\$ -	
51106 TEAM/CURRICULUM LEADERS	\$ 49,987	\$ 49,987	\$ 18,535	\$ -	\$ 31,452	37%	\$ -	
51110 TEACHER SALARIES	\$ 21,513,765	\$ 21,513,765	\$ 6,360,804	\$ -	\$ 15,152,961	30%	\$ 149,100	Savings due to leaves and vacancies
51111 TEACHER TURNOVER SAVINGS	\$ (200,000)	\$ (200,000)	\$ -	\$ -	\$ (200,000)	0%	\$ (225,250)	Turnover savings were not realized
51124 PARAPROFESSIONAL SALARIES	\$ 1,502,547	\$ 1,502,547	\$ 503,739	\$ -	\$ 998,808	34%	\$ -	
51126 TUTORS	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -	
51130 SUBSTITUTES - ST	\$ 375,000	\$ 375,000	\$ 123,466	\$ 160,971	\$ 90,562	76%	\$ (44,700)	Expense is offset by Teacher Salary savings
51131 SUBSTITUTES - LT	\$ -	\$ -	\$ 28,886	\$ 21,115	\$ (50,000)	100%	\$ -	
51140 CLERICAL SALARIES	\$ 2,162,163	\$ 2,162,163	\$ 807,438	\$ 36,080	\$ 1,318,645	39%	\$ -	
51145 NURSES SALARIES	\$ 472,957	\$ 472,957	\$ 156,011	\$ -	\$ 316,946	33%	\$ 5,550	Savings due to vacancy in September
51150 CUSTODIAN SALARIES	\$ 1,010,933	\$ 1,010,933	\$ 358,621	\$ -	\$ 652,312	35%	\$ 26,000	Savings due to vacancies
51155 MAINTENANCE SALARIES	\$ 242,796	\$ 242,796	\$ 101,546	\$ -	\$ 141,250	42%	\$ -	
51160 MONITORS	\$ 132,405	\$ 132,405	\$ 27,761	\$ -	\$ 104,644	21%	\$ -	
51170 COACHES	\$ 419,553	\$ 419,553	\$ 132,347	\$ -	\$ 287,206	32%	\$ -	

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
 November 2023

ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCE /REQ	AVAILABLE BUDGET	% USED	BETTER / (WORSE)	NOTE
51175 CURRIER/MESSANGER SALARIES	\$ 12,841	\$ 12,841	\$ 3,309	\$ 9,631	\$ (99)	101%	\$ -	
51300 EXTENDED DUTY	\$ 175,403	\$ 175,403	\$ 111,825	\$ -	\$ 63,578	64%	\$ -	
51350 STUDENT SAFETY SALARIES	\$ 190,975	\$ 190,975	\$ 74,564	\$ -	\$ 116,411	39%	\$ -	
51630 OVERTIME	\$ 61,000	\$ 61,000	\$ 15,315	\$ -	\$ 45,685	25%	\$ -	
51900 OCC./PHYSICAL THERAPY SALARIES	\$ 257,370	\$ 257,370	\$ 108,189	\$ -	\$ 149,181	42%	\$ -	
TOTAL SALARIES	\$ 31,454,769	\$ 31,454,769	\$ 10,238,546	\$ 227,796	\$ 20,988,427	33%	\$ (89,300)	
52100 GROUP LIFE INSURANCE	\$ 78,852	\$ 78,852	\$ 39,097	\$ 39,667	\$ 88	100%	\$ -	
52210 SOCIAL SEC/MEDICARE	\$ 819,025	\$ 819,025	\$ 293,141	\$ 3,232	\$ 522,652	36%	\$ -	
52300 PENSION CONTRIBUTION	\$ 347,318	\$ 347,318	\$ 355,596	\$ -	\$ (8,278)	102%	\$ -	
52500 TUITION	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ 2,500	0%	\$ -	
52600 UNEMPLOYMENT	\$ 15,000	\$ 15,000	\$ 940	\$ 3,560	\$ 10,500	30%	\$ -	
52700 WORKERS' COMPENSATION	\$ 179,527	\$ 179,527	\$ 175,574	\$ -	\$ 3,953	98%	\$ -	
52800 HEALTH INSURANCE	\$ 7,658,093	\$ 7,658,093	\$ 4,154,642	\$ 676,851	\$ 2,826,600	63%	\$ -	
52950 DISABILITY INSURANCE	\$ 196,831	\$ 196,831	\$ 96,387	\$ 99,613	\$ 831	100%	\$ -	
TOTAL EMPLOYEE BENEFITS	\$ 9,297,146	\$ 9,297,146	\$ 5,115,376	\$ 822,924	\$ 3,358,846	64%	\$ -	
53020 LEGAL FEES	\$ 170,000	\$ 170,000	\$ 55,240	\$ 106,405	\$ 8,355	95%	\$ -	
53200 PROFESSIONAL EDUCATIONAL SVS	\$ 67,738	\$ 67,738	\$ 15,417	\$ 3,788	\$ 48,533	28%	\$ -	
53300 OTHER PROFESSIONAL SERVICES	\$ 530,604	\$ 530,604	\$ 270,362	\$ 198,714	\$ 61,528	88%	\$ -	
53400 TECHNICAL SERVICES	\$ 41,050	\$ 41,050	\$ 13,030	\$ 11,864	\$ 16,156	61%	\$ -	
TOTAL PROFESSIONAL/TECHNICAL SERVICES	\$ 809,392	\$ 809,392	\$ 354,050	\$ 320,771	\$ 134,571	83%	\$ -	
54300 MAINTENANCE & UTILITIES	\$ 92,573	\$ 92,573	\$ 13,972	\$ 10,676	\$ 67,925	27%	\$ -	
54301 BLDG & MAINTENANCE	\$ 148,700	\$ 148,700	\$ 55,835	\$ 56,236	\$ 36,629	75%	\$ -	
54402 SERVICES-RENTAL	\$ 37,400	\$ 37,400	\$ 19,389	\$ 16,638	\$ 1,373	96%	\$ -	
54930 SERVICES-COPIERS	\$ 116,912	\$ 116,912	\$ 42,839	\$ 84,687	\$ (10,614)	109%	\$ -	
TOTAL PURCHASED PROPERTY SERVICES	\$ 395,585	\$ 395,585	\$ 132,035	\$ 168,237	\$ 95,313	76%	\$ -	
55100 PUPIL TRANSPORTATION	\$ 2,776,322	\$ 2,776,322	\$ 1,373,312	\$ 1,312,796	\$ 90,214	97%	\$ -	
55108 TRANSPORTATION-SPED IN TOWN	\$ 79,380	\$ 79,380	\$ 88,455	\$ -	\$ (9,075)	111%	\$ (9,075)	Summer School
55109 TRANSPORT-SPED OUT TOWN	\$ 675,005	\$ 675,005	\$ 194,786	\$ 805,597	\$ (325,377)	148%	\$ (313,900)	Cost of transportation for current student population

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	<u>APPROP</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>/REQ</u>	<u>BUDGET</u>		<u>(WORSE)</u>	
55150 TRANSPORT-ATHLETICS	\$ 144,507	\$ 144,507	\$ 47,719	\$ 47,706	\$ 49,082	66%	\$ (25,000)	Anticipated increase due to bus driver shortage
55155 TRANSPORTATION-FIELD TRIPS	\$ 30,500	\$ 30,500	\$ 2,105	\$ 5,960	\$ 22,435	26%	\$ -	
TOTAL TRANSPORTATION	\$ 3,705,714	\$ 3,705,714	\$ 1,706,376	\$ 2,172,058	\$ (172,721)	105%	\$ (347,975)	
55200 PROPERTY LIABILITY INSURANCE	\$ 247,763	\$ 247,763	\$ 218,203	\$ 24,550	\$ 5,010	98%	\$ -	
55300 TELEPHONE	\$ 94,000	\$ 94,000	\$ 42,104	\$ 59,412	\$ (7,516)	108%	\$ -	
55301 POSTAGE	\$ 15,620	\$ 15,620	\$ 4,849	\$ 4,552	\$ 6,219	60%	\$ -	
55325 DATA LINE	\$ 50,720	\$ 50,720	\$ 9,487	\$ 22,371	\$ 18,862	63%	\$ -	
55500 FORMS & PRINTING	\$ 1,375	\$ 1,375	\$ 135	\$ -	\$ 1,240	10%	\$ -	
55604 TUITION-VOCATIONAL/AGRI	\$ 75,053	\$ 75,053	\$ 81,876	\$ -	\$ (6,823)	109%	\$ (6,800)	Reflects 13 currently enrolled students in this program
55610 MAGNET SCHOOL TUITION	\$ 86,000	\$ 86,000	\$ 49,450	\$ 36,550	\$ -	100%	\$ 36,550	23 Students attending AIS (budgeted)
55630 SPECIAL EDUCATION TUITION	\$ 2,529,534	\$ 2,529,534	\$ 1,033,976	\$ 1,592,406	\$ (96,848)	104%	\$ (96,800)	Cost of transportation for current student population
OTHER PURCHASED SERVICES	\$ 3,100,065	\$ 3,100,065	\$ 1,440,081	\$ 1,739,841	\$ (79,857)	103%	\$ (67,050)	
55800 TRAVEL REIMBURSEMENT	\$ 15,715	\$ 15,715	\$ 2,101	\$ 1,821	\$ 11,793	25%	\$ -	
56100 OFFICE SUPPLIES	\$ 28,362	\$ 28,362	\$ 6,648	\$ 2,390	\$ 19,324	32%	\$ -	
56110 SUPPLIES-INSTRUCTIONAL	\$ 355,058	\$ 355,058	\$ 159,620	\$ 51,765	\$ 143,673	60%	\$ -	
56112 SUPPLIES-CUSTODIAL	\$ 77,500	\$ 77,500	\$ 55,732	\$ 15,125	\$ 6,643	91%	\$ -	
56114 SUPPLIES-MAINTENANCE	\$ 31,250	\$ 31,250	\$ 10,281	\$ 24,326	\$ (3,357)	111%	\$ -	
56205 FUEL -TRANSPORTATION	\$ 137,182	\$ 137,182	\$ 34,010	\$ 103,172	\$ -	100%	\$ -	
56210 NATURAL GAS	\$ 30,000	\$ 30,000	\$ 338	\$ 29,662	\$ -	100%	\$ -	
56220 ELECTRIC	\$ 480,000	\$ 480,000	\$ 176,554	\$ 303,446	\$ 0	100%	\$ -	
56240 HEATING OIL	\$ 292,240	\$ 292,240	\$ 21,057	\$ 271,183	\$ -	100%	\$ -	
56255 PROPANE	\$ 6,000	\$ 6,000	\$ 1,248	\$ 2,252	\$ 2,500	58%	\$ -	
56290 SUPPLIES-OTHER	\$ 132,104	\$ 132,104	\$ 46,732	\$ 6,917	\$ 78,455	41%	\$ -	
56292 WATER/SEWER	\$ 84,220	\$ 84,220	\$ 44,027	\$ 41,915	\$ (1,721)	102%	\$ -	
56294 REFUSE/RECYCLE	\$ 37,203	\$ 37,203	\$ 21,209	\$ 12,291	\$ 3,703	90%	\$ -	
56400 BOOKS AND PERIODICALS	\$ 24,691	\$ 24,691	\$ 16,513	\$ 4,184	\$ 3,994	84%	\$ -	
56410 TEXTBOOKS	\$ 208,928	\$ 208,928	\$ 111,770	\$ 24,571	\$ 72,588	65%	\$ -	
56420 LIBRARY BOOKS	\$ 38,017	\$ 38,017	\$ 18,907	\$ 965	\$ 18,146	52%	\$ -	
57330 FURNITURE AND FIXTURES	\$ 15,885	\$ 15,885	\$ 7,252	\$ 1,011	\$ 7,622	52%	\$ -	

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ACCOUNT DESCRIPTION	ORIGINAL		REVISED		YTD ACTUAL	ENCUMBRANCE		AVAILABLE		% USED	BETTER / (WORSE)	NOTE
	APPROP	BUDGET	BUDGET	BUDGET		/REQ	BUDGET	BUDGET				
57344 INSTRUCTIONAL EQUIPMENT-NEW	\$ 35,586	\$ 35,586	\$ 17,161	\$ 13,215	\$ 5,210					85%	\$ -	
57345 INSTRUCTIONAL EQUIP-REPL	\$ 19,005	\$ 19,005	\$ 4,228	\$ 4,778	\$ 9,999					47%	\$ -	
57350 TECHNOLOGY SOFTWARE	\$ 384,388	\$ 384,388	\$ 289,871	\$ 29,594	\$ 64,924					83%	\$ -	
57390 OTHER EQUIPMENT	\$ 158,026	\$ 158,026	\$ 84,256	\$ 47,483	\$ 26,286					83%	\$ -	
58100 TRAVEL/CONT.ED/DUES	\$ 90,606	\$ 90,606	\$ 60,697	\$ 7,994	\$ 21,915					76%	\$ -	
58414 CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -					100%	\$ -	
REQUIRED ACTIONS TBD	\$ -	\$ -	\$ -	\$ -	\$ -					100%	\$ -	
TOTAL SUPPLIES AND OTHER	\$ 2,681,966	\$ 2,681,966	\$ 1,190,210	\$ 1,000,060	\$ 491,695					82%	\$ -	
TOTAL REVENUES	\$ (1,060,350)	\$ (1,060,350)	\$ (161,402)	\$ -	\$ (898,948)					15%	\$ 134,450	
TOTAL EXPENSES	\$ 51,444,637	\$ 51,444,637	\$ 20,176,674	\$ 6,451,688	\$ 24,816,275					52%	\$ (504,325)	
NET EXPENSES	\$ 50,384,287	\$ 50,384,287	\$ 20,015,272	\$ 6,451,688	\$ 23,917,327					53%	\$ (369,875)	

Note: Variances shown for discussion purposes only.