



Brookfield Public Schools
BUSINESS OFFICE



To: Board of Education Finance Committee

June 8, 2020

From: Ken Post, Director of Business Operations

Subject: May 2020 Financial Report

Attached is the May 2020 Financial Report. I have identified budget line items where revenues will fall short and/or expenditures will exceed the budget due to the operational issues which we have discussed at previous meetings. I have also estimated savings and exposures resulting from the current school closure through the end of the academic year. For the fiscal year, I am projecting a **\$485,631** budget surplus.

The following accounts were the most significant revenue shortfalls and expenditure overages:

- Increase in SPED tuition \$506,074
- Increase in SPED professional services \$284,398
- Increase in SPED transportation \$56,233
- Increase in legal fees \$68,414
- Increase in need for substitutes 33,199
- Adjustment to ECS & Excess Cost Grant \$106,740
- Loss of Medicaid reimbursement \$50,503
- Health Benefits \$67,794

These overages will be offset by the following budget underruns (operational & Covid related):

Salaries (substitutes, coaches, & overtime) \$447,717
Transportation (regular and special education) \$567,644
Instructional supplies \$146,517
Purchased property services \$156,729

The sole reason for the existence of our profession is the student

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
MAY 2020

ACCOUNT DESCRIPTION	ORIGINAL		REVISED		YTD ACTUAL		MTD ACTUAL		ENCUMBRANCE		AVAILABLE		PROJECTED	
	APPROP		BUDGET						/REQ	BUDGET	% USED	VARIANCE		
43150 MEDICAID REIMBURSEMENT	(75,000)		(75,000)		(24,497)		(4,016)		0	(50,503)	32.7%	(50,503)		0
43300 SPED EXCESS COST GRANT	(740,000)		(740,000)		(633,260)		(241,534)		0	(106,740)	85.6%	(106,740)		0
43301 HEALTH SERVICES GRANT	(9,500)		(9,500)		(9,693)		0		0	193	102.0%	193		0
43302 TEAM MENTOR REIMBURSEMENT	(16,000)		(16,000)		(5,401)		(5,401)		0	(10,599)	33.8%	(10,599)		0
43303 MAGNET SCHOOL TRANS GRANT	(29,000)		(29,000)		(31,973)		(15,975)		0	2,973	110.3%	2,973		0
43304 ADULT EDUCATION GRANT	(3,600)		(3,600)		(4,590)		(1,564)		0	990	127.5%	990		0
44311 PRE-K TUITION	(46,000)		(46,000)		(57,208)		(2,275)		0	11,208	124.4%	11,208		0
44705 BUILDING USE REVENUES	(20,000)		(20,000)		(19,425)		0		0	(575)	97.1%	(575)		0
48200 ERATE	(65,128)		(65,128)		(45,914)		0		0	(19,214)	70.5%	(19,214)		0
48940 CHROMEBOOK REVENUES	(25,000)		(25,000)		(44,210)		(215)		0	19,210	176.8%	19,210		0
48980 NON LAPSING FUND	(65,000)		(65,000)		0		0		0	(65,000)	0.0%	0		0
TOTAL REVENUES	(1,094,228)		(1,094,228)		(876,171)		(270,980)		0	(218,057)	80.1%	(153,057)		0
51102 ADMINISTRATOR SALARIES	2,956,557		2,956,557		2,721,237		341,747		0	235,320	92.0%	0		0
51106 TEAM/CURRICULUM LEADERS	42,807		46,795		47,739		6,637		0	(944)	102.0%	0		0
51110 TEACHER SALARIES	18,654,141		18,654,141		15,691,288		2,326,895		0	2,962,853	84.1%	171,948		0
51111 TEACHER TURNOVER SAVINGS	(120,000)		(120,000)		0		0		0	(120,000)	0.0%	3,817		0
51124 PARAPROFESSIONAL SALARIES	1,214,098		1,214,098		1,115,916		76,933		0	98,182	91.9%	0		0
51126 TUTORS	35,532		61,022		58,257		3,669		0	2,765	95.5%	(4,212)		0
51130 SUBSTITUTES	350,000		350,000		369,128		21,477		0	(19,128)	105.5%	(33,199)		0
51140 CLERICAL SALARIES	1,907,252		1,918,252		1,765,128		234,695		0	153,124	92.0%	9,558		0
51145 NURSES SALARIES	357,204		403,887		335,866		53,334		0	68,021	83.2%	35,983		0
51150 CUSTODIAN SALARIES	944,005		944,005		788,360		97,002		0	155,645	83.5%	88,245		0
51155 MAINTENANCE SALARIES	224,929		224,929		194,280		19,173		0	30,649	86.4%	17,031		0
51160 MONITORS	106,094		106,094		86,579		13,797		0	19,515	81.6%	10,476		0
51170 COACHES	372,526		372,526		242,302		0		0	130,224	65.0%	76,518		0
51175 CURRIER/MESSANGER SALARIES	11,585		11,585		11,674		2,919		0	(89)	100.8%	(89)		0
51300 EXTENDED DUTY	240,155		225,167		150,712		6,807		0	74,455	66.9%	42,000		0
51350 STUDENT SAFETY SALARIES	43,709		43,709		42,903		5,363		0	806	98.2%	(2,770)		0
51630 OVERTIME	61,000		61,000		37,802		0		0	23,198	62.0%	23,198		0
51900 OCC./PHYSICAL THERAPY SALARIES	284,699		284,699		267,346		35,975		0	17,353	93.9%	9,213		0
TOTAL SALARIES	27,686,293		27,758,466		23,926,517		3,246,423		0	3,831,949	86.2%	447,717		0
52100 GROUP LIFE INSURANCE	72,000		72,000		73,465		14,094		0	(1,465)	102.0%	(1,465)		0

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	APPROP		BUDGET						/REQ	BUDGET	% USED	VARIANCE		
52210 SOCIAL SEC/MEDICARE	703,591		703,591		627,999		84,786		0	75,592	89.3%	0	0	
52300 PENSION CONTRIBUTION	412,134		412,134		414,784		1,577		0	(2,650)	100.6%	(3,165)	(3,165)	
52500 TUITION	4,000		4,000		0		0		0	4,000	0.0%	4,000	4,000	
52600 UNEMPLOYMENT	15,000		15,000		35,026		2,108		9,974	(30,000)	300.0%	(74,258)	(74,258)	
52700 WORKERS' COMPENSATION	227,456		227,456		206,222		0		0	21,234	90.7%	21,234	21,234	
52800 HEALTH INSURANCE	5,737,073		5,754,073		5,946,482		414,461		2,000	(194,409)	103.4%	(67,794)	(67,794)	
52950 DISABILITY INSURANCE	<u>160,000</u>		<u>160,000</u>		<u>177,162</u>		<u>30,361</u>		0	(17,162)	110.7%	(17,162)	(17,162)	
TOTAL EMPLOYEE BENEFITS	7,331,254		7,348,254		7,481,140		547,387		11,974	(144,860)	102.0%	(138,610)	(138,610)	
53020 LEGAL FEES	145,000		145,000		184,040		16,409		29,374	(68,414)	147.2%	(68,414)	(68,414)	
53200 PROFESSIONAL EDUCATIONAL SVS	191,321		191,321		105,904		0		17,200	68,217	64.3%	68,217	68,217	
53300 OTHER PROFESSIONAL SERVICES	942,813		938,130		992,166		79,179		294,039	(348,075)	137.1%	(284,398)	(284,398)	
53400 TECHNICAL SERVICES	<u>39,000</u>		<u>39,000</u>		<u>28,550</u>		<u>4,320</u>		<u>4,025</u>	<u>6,425</u>	<u>83.5%</u>	<u>6,425</u>	<u>6,425</u>	
TOTAL PROFESSIONAL/TECHNICAL SERVICES	1,318,134		1,313,451		1,310,660		99,908		344,638	(341,847)	126.0%	(278,170)	(278,170)	
54300 MAINTENANCE & UTILITIES	94,734		94,734		34,967		0		811	58,956	37.8%	53,956	53,956	
54301 BLDG & MAINTENANCE	195,000		195,000		78,885		2,897		30,008	86,107	55.8%	81,107	81,107	
54402 SERVICES-RENTAL	41,219		41,219		33,302		622		1,251	6,666	83.8%	6,666	6,666	
54930 SERVICES-COPIERS	<u>144,200</u>		<u>144,200</u>		<u>107,512</u>		<u>6,561</u>		<u>32,488</u>	<u>4,200</u>	<u>97.1%</u>	<u>15,000</u>	<u>15,000</u>	
TOTAL PURCHASED PROPERTY SERVICES	475,153		475,153		254,666		10,080		64,558	155,929	67.2%	156,729	156,729	
55100 PUPIL TRANSPORTATION	2,229,422		2,229,422		2,146,912		4,028		0	82,510	96.3%	351,270	351,270	
55108 TRANSPORTATION-SPED IN TOWN	64,862		64,862		121,095		3,450		13,890	(70,123)	208.1%	(56,233)	(56,233)	
55109 TRANSPORT-SPED OUT TOWN	797,742		797,742		503,882		20,730		264,457	29,403	96.3%	149,171	149,171	
55150 TRANSPORT-ATHLETICS	125,899		125,899		75,274		0		0	50,625	59.8%	50,625	50,625	
55155 TRANSPORTATION-FIELD TRIPS	<u>27,300</u>		<u>27,300</u>		<u>10,722</u>		<u>0</u>		<u>0</u>	<u>16,578</u>	<u>39.3%</u>	<u>16,578</u>	<u>16,578</u>	
TOTAL TRANSPORTATION	3,245,225		3,245,225		2,857,885		28,208		278,347	108,993	96.6%	511,411	511,411	
55200 PROPERTY LIABILITY INSURANCE	223,500		223,500		225,595		0		0	(2,095)	100.9%	(2,095)	(2,095)	
55300 TELEPHONE	94,000		94,000		85,053		6,947		6,862	2,085	97.8%	2,085	2,085	
55301 POSTAGE	35,800		35,800		11,401		2,560		8,664	15,735	56.0%	24,399	24,399	
55325 DATA LINE	67,000		67,000		62,342		84		225	4,433	93.4%	4,433	4,433	
55500 FORMS & PRINTING	5,100		5,100		879		0		0	4,221	17.2%	4,221	4,221	
55604 TUITION-VOCATIONAL/AGRI	65,000		65,000		81,874		0		0	(16,874)	126.0%	(16,874)	(16,874)	
55610 MAGNET SCHOOL TUITION	86,000		86,000		86,000		0		0	0	100.0%	0	0	

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	APPROP	BUDGET	% USED	BUDGET	BUDGET	% USED	ACTUAL	ACTUAL	% USED	ACTUAL	ACTUAL	% USED	REQ	BUDGET	BUDGET	% USED	ACTUAL	ACTUAL	% USED	ACTUAL	ACTUAL	% USED
55630 SPECIAL EDUCATION TUITION	1,705,500	1,705,500	129.7%	1,705,500	1,705,500	129.7%	1,801,469	163,752	410,105	(506,074)	129.7%	425,856	(506,074)	5,996	13,955	45.1%	13,955	146,517	71.3%	146,517	(506,074)	129.7%
OTHER PURCHASED SERVICES	2,281,900	2,281,900	121.8%	2,281,900	2,354,613	173,343	173,343	173,343	425,856	(498,569)	121.8%		(498,569)	5,996	13,955	45.1%	13,955	146,517	71.3%	146,517	(498,905)	121.8%
55800 TRAVEL REIMBURSEMENT	19,973	19,973	70.0%	19,973	13,249	(1,950)			728	5,996	70.0%		5,996	13,955	45.1%	13,955	146,517	71.3%	146,517		70.0%	
56100 OFFICE SUPPLIES	25,427	25,427	45.1%	25,427	10,708	14			764	13,955	45.1%		13,955	13,955	45.1%	13,955	146,517	71.3%	146,517		45.1%	
56110 SUPPLIES-INSTRUCTIONAL	511,035	511,035	103.9%	511,035	358,422	1,815			6,096	146,517	103.9%		(3,002)	103.9%	0		0	(10,851)	154.3%	(10,851)		103.9%
56112 SUPPLIES-CUSTODIAL	77,500	77,500	154.3%	77,500	69,569	942			8,015	45,713	72.0%		45,713	21,563	100.0%	21,563	45,713	72.0%	45,713		72.0%	
56114 SUPPLIES-MAINTENANCE	20,000	20,000	100.0%	20,000	22,836	10,458			4,200	45,713	100.0%		45,713	21,563	100.0%	21,563	45,713	72.0%	45,713		100.0%	
56205 FUEL -TRANSPORTATION	163,250	163,250	100.0%	163,250	113,337	41,535			97,343	44	100.0%		44	14,754	100.0%	14,754	45,713	72.0%	45,713		100.0%	
56220 ELECTRIC	575,000	575,000	80.4%	575,000	477,613	0			14,754	1,174	80.4%		1,174	73,604	51.3%	73,604	45,713	72.0%	45,713		80.4%	
56240 HEATING OIL	256,250	256,250	95.0%	256,250	241,496	0			0	3,954	95.0%		3,954	0	100.0%	0	45,713	72.0%	45,713		95.0%	
56255 PROPANE	6,000	6,000	100.0%	6,000	4,826	0			0	1,174	100.0%		1,174	0	100.0%	0	45,713	72.0%	45,713		100.0%	
56290 SUPPLIES-OTHER	151,107	151,107	85.9%	151,107	71,907	922			5,596	73,604	85.9%		73,604	3,954	100.0%	3,954	45,713	72.0%	45,713		85.9%	
56292 WATER/SEWER	79,000	79,000	64.3%	79,000	75,046	0			0	5,674	64.3%		5,674	0	100.0%	0	45,713	72.0%	45,713		64.3%	
56294 REFUSE/RECYCLE	36,000	36,000	88.0%	36,000	26,846	0			9,154	5,761	88.0%		5,761	0	100.0%	0	45,713	72.0%	45,713		88.0%	
56400 BOOKS AND PERIODICALS	19,623	19,623	69.7%	19,623	16,856	0			0	2,767	69.7%		2,767	0	100.0%	0	45,713	72.0%	45,713		69.7%	
56410 TEXTBOOKS	182,254	182,254	111.4%	182,254	117,216	0			0	5,669	111.4%		5,669	11,464	97.2%	11,464	45,713	72.0%	45,713		111.4%	
56420 LIBRARY BOOKS	47,131	47,131	64.1%	47,131	40,956	0			501	21,088	64.1%		21,088	0	100.0%	0	45,713	72.0%	45,713		64.1%	
57330 FURNITURE AND FIXTURES	18,985	18,985	85.6%	18,985	13,224	0			0	398,743	85.6%		398,743	0	100.0%	0	45,713	72.0%	45,713		85.6%	
57344 INSTRUCTIONAL EQUIPMENT-NEW	38,200	38,200	80.1%	38,200	36,877	0			0	2,139	80.1%		2,139	11,464	97.2%	11,464	45,713	72.0%	45,713		80.1%	
57345 INSTRUCTIONAL EQUIP-REPL	39,549	39,549	92.2%	39,549	25,356	0			0	14,193	92.2%		14,193	21,088	76.2%	21,088	45,713	72.0%	45,713		92.2%	
57390 OTHER EQUIPMENT	408,229	408,229	76.2%	408,229	385,408	2,139			11,357	11,464	76.2%		11,464	21,088	0.0%	0	45,713	72.0%	45,713		76.2%	
58100 TRAVEL/CONT. ED/DUES	88,448	88,448	85.6%	88,448	65,980	641			1,380	2,1088	85.6%		2,1088	0	100.0%	0	45,713	72.0%	45,713		85.6%	
REQUIRED ACTIONS TBD	0	0		0	0	0			0	398,743			398,743	0		0	45,713	72.0%	45,713			
TOTAL SUPPLIES AND OTHER	2,762,961	2,762,961	85.6%	2,762,961	2,187,728	58,475			176,490	398,743	85.6%		398,743	429,516	85.6%	429,516	45,713	72.0%	45,713		85.6%	
TOTAL REVENUES	(1,094,228)	(1,094,228)	80.1%	(1,094,228)	(876,171)	(270,980)			0	(218,057)	80.1%		(218,057)	638,688	92.2%	638,688	485,631	92.5%	485,631		80.1%	
TOTAL EXPENSES	45,100,920	45,185,410	92.2%	45,185,410	40,373,209	4,163,824			1,301,863	3,510,338	92.2%		3,510,338	485,631	92.5%	485,631	485,631	92.5%	485,631		92.2%	
NET EXPENSES	44,006,692	44,091,182	92.5%	44,091,182	39,497,038	3,892,844			1,301,863	3,292,281	92.5%		3,292,281	485,631	92.5%	485,631	485,631	92.5%	485,631		92.5%	

Note: Variances shown for discussion purposes only.