

Brookfield Board of Education
Finance Committee
Minutes - Monday, May 8, 2023

Members Present: Rosa Fernandes, Bob Belden and Joy Greenstein. Also present were Superintendent Dr. John Barile, Business and Operations Director Ken Post, Accounting Supervisor Joan Reynolds, and Town Controller Marcia Marien.

Call to order: Meeting called to order at 5:33PM by Mrs. Fernandes

Public Comment: None

Board of Education Financial Reports

Check Registers: The committee reviewed the check register report.

April Financial Report: Mr. Post then reported that the deficit projection was \$596,076, which is \$22,852 more than the prior month's report. The most significant change from the prior month was a change in the estimated Excess Cost Grant revenue. He also reported an increase in substitute costs offset by additional salary savings from leaves and vacancies. The committee asked for an updated Special Education Tuition report and an analysis of legal fees for its next meeting.

Old Business:

2023-2024 Operating Budget: The committee discussed the referendum scheduled for May 16th.

IDEA Grant: Mr. Post reported that he and Special Education Director Amy Denicola-Hickman had completed and submitted the IDEA grant application.

New Business:

None

Miscellaneous Discussion:

None

Adjournment: 5:43PM

Respectfully submitted,
Kenneth J. Post
Director of Business Operations