

Business

Activity Funds Management

Statement of Purpose

The Board of Education recognizes that student body business, including the raising and expending of money, provides educational experiences and co-curricular activities beyond those provided by the core curriculum. Therefore it encourages those activities.

Procedures

- a) All Student Activity Funds may be raised and spent only for the enrichment and direct benefit of the students. No funds shall be used for personal gain or the private enjoyment of any employee of the Brookfield School System.
- b) The building principal has the sole responsibility for the funds designated to his/her building and this responsibility may not be delegated.
- c) The **Director of Business Manager Operations** shall act as custodian of these funds and shall supervise the accounting, collection, disbursement, and investment (if feasible) of all Student Activity Funds. This activity shall be in accordance with State of Connecticut laws and sound fiduciary practice. The fund(s) shall be audited yearly by the Independent Audit firm engaged to audit the regular Board of Education accounts at Board of Education expense.
- d) Disbursement shall be ~~authorized~~ **requested** by TWO signatures, generally the principal and the activity advisor, and shall be accompanied by appropriate invoices, receipts and/or proper explanation of the reason for the disbursement. The **Director of Business Manager Operations** must approve all expenditure requests. **All checks will require two signatures, generally the Director of Business Operations and the Superintendent.**
- e) Deposits must be made directly to the Student Activity Fund ~~or delivered to the Business Office~~ not more than three days from the collection and in no case should such funds be allowed to accumulate in school buildings.
- d) The **Director of Business Manager Operations** shall act as Chairman of a committee appointed by the Superintendent which consists of at least two administrators. Such committee shall meet when necessary to draft administrative procedures for the conduct of the Student Activity Fund.
- e) When the purpose for a fund has been satisfied, any balance shall be transferred to the Student Council account or if no such account exists, the principal's fund for the appropriate building. In the case of class funds, these funds will be ~~held for one year from the date of graduation and then will be transferred to the High School Student Council Fund~~ **the Freshman, Sophomore, and Junior Class funds**. The Student Activity Fund may not be used as a receptacle for reunion or other post graduation functions.

Legal reference: *Connecticut General Statutes
10-237 School activity funds*

Policy:
adopted: 12/7/1994

BROOKFIELD PUBLIC SCHOOLS
Brookfield, Connecticut