



Brookfield Public Schools
BUSINESS OFFICE



To: Board of Education Finance Committee

March 5, 2021

From: Ken Post, Director of Business Operations

Subject: February 2021 Financial Report

Attached is the February 2021 Financial Report. I have identified budget line items where revenues will fall short and/or expenditures will exceed the budget due to operational issues and Covid related costs which we have discussed at previous meetings. For the fiscal year, I am projecting a \$107,955 budget deficit. That is a \$34,603 decrease from the prior month's projected deficit of \$142,558. There were a number of factors driving the revised projection. Legal fees are projected to be \$25,000 under budget, and salary savings from leaves, vacancies, and overtime are projected to be \$25,608 more under budget. Additionally Special Education Tuition is projected to be \$26,790 under budget, as well as Special Education and Field Trip Transportation projected to be an additional \$32,813 under budget. These positive variances are partially offset by an additional \$23,154 for Special Education services for a student, \$18,111 for nursing services, and a \$35,560 reduction in the Excess Cost Grant revenue estimate. This is directly related to the reduced estimate for tuition and transportation.

The most significant negative variances continue to be for furniture, \$226,724 (shields, partitions, desks, etc.) Excess Cost Grant Revenue shortfall \$220,308 and Professional Services \$296,065 (Special Education and Covid). The most significant savings are from Special Education Transportation \$265,326 vacancies \$163,001 and leaves of absence \$74,433.

The sole reason for the existence of our profession is the student

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
FEBRUARY 2021

ACCOUNT DESCRIPTION	ORIGINAL	REVISED	ENCUMBRANCE		AVAILABLE	% USED	PROJECTED	VARIANCES	
	APPROP	BUDGET	YTD ACTUAL	MTD ACTUAL	/REQ	BUDGET		OPERATING	COVID OPERATIONS
43150 MEDICAID REIMBURSEMENT	(50,000)	(50,000)	(17,154)	(849)	0	(32,846)	34.3%	(10,000)	0
43300 SPED EXCESS COST GRANT	(758,803)	(758,803)	(462,902)	(462,902)	0	(295,901)	61.0%	(220,308)	0
43301 HEALTH SERVICES GRANT	(13,887)	(13,887)	(14,666)	0	0	779	105.6%	779	0
43302 TEAM MENTOR REIMBURSEMENT	(6,750)	(6,750)	0	0	0	(6,750)	0.0%	0	0
43303 MAGNET SCHOOL TRANS GRANT	(30,000)	(30,000)	(983)	0	0	(29,017)	3.3%	0	0
43304 ADULT EDUCATION GRANT	(4,500)	(4,500)	(3,363)	0	0	(1,137)	74.7%	0	0
44311 PRE-K TUITION	(56,000)	(56,000)	(26,094)	(5,144)	0	(29,906)	46.6%	(9,527)	(9,527)
44705 BUILDING USE REVENUES	(20,000)	(20,000)	0	0	0	(20,000)	0.0%	(20,000)	0
45108 LIBRARY BOOK FEES	0	0	(39)	0	0	39	100.0%	39	0
48200 ERATE	(59,826)	(59,826)	(80,120)	0	0	20,294	133.9%	20,294	0
48803 PARKING FEES	0	0	(13,500)	225	0	13,500	100.0%	13,500	0
48940 CHROMEBOOK REVENUES	(32,000)	(32,000)	(25,220)	(720)	0	(6,780)	78.8%	0	0
49103 TRANSFER FROM CAFETERIA FUND	(30,000)	(30,000)	0	0	0	(30,000)	100.0%	0	0
TOTAL REVENUES	(1,061,766)	(1,061,766)	(644,041)	(469,390)	0	(417,725)	60.7%	(225,223)	(29,527)
51102 ADMINISTRATOR SALARIES	3,039,161	3,039,161	1,978,066	232,714	0	1,061,095	65.1%	0	0
51106 TEAM/CURRICULUM LEADERS	46,924	46,924	31,241	4,026	0	15,683	66.6%	0	0
51110 TEACHER SALARIES	19,134,608	19,134,608	10,426,679	1,580,283	0	8,707,929	54.5%	178,310	20,583
51111 TEACHER TURNOVER SAVINGS	(200,000)	(200,000)	0	0	0	(200,000)	0.0%	9,696	0
51124 PARAPROFESSIONAL SALARIES	1,254,631	1,359,631	828,831	133,442	0	530,800	61.0%	2,078	2,078
51126 TUTORS	36,993	36,993	14,770	4,095	0	22,223	39.9%	0	0
51130 SUBSTITUTES - ST	375,000	375,000	152,796	34,514	105,281	116,923	68.8%	0	0
51131 SUBSTITUTES - LT	0	0	40,248	12,083	58,467	(98,715)	0.0%	0	0
51140 CLERICAL SALARIES	1,947,509	1,947,509	1,214,931	153,779	20,821	711,757	63.5%	3,109	0
51145 NURSES SALARIES	391,694	380,027	222,430	40,659	0	157,597	58.5%	2,096	2,096
51150 CUSTODIAN SALARIES	960,461	960,461	521,235	63,750	5,983	433,243	54.9%	32,453	0
51155 MAINTENANCE SALARIES	227,166	227,166	139,983	17,871	0	87,183	61.6%	11,366	0
51160 MONITORS	102,995	102,995	53,324	13,513	0	49,671	51.8%	2,851	(1,104)
51170 COACHES	381,992	381,992	146,444	789	0	235,548	38.3%	0	0
51175 CURRIER/MESSANGER SALARIES	12,024	12,024	5,983	0	5,983	58	99.5%	0	0
51300 EXTENDED DUTY	228,336	228,336	147,031	9,580	0	81,305	64.4%	0	0
51350 STUDENT SAFETY SALARIES	47,408	47,408	31,075	3,656	0	16,333	65.5%	0	0
51630 OVERTIME	61,000	61,000	22,269	2,399	0	38,731	36.5%	15,000	15,000
51900 OCC./PHYSICAL THERAPY SALARIES	292,014	284,077	175,949	24,577	0	108,128	61.9%	0	0
TOTAL SALARIES	28,339,916	28,425,312	16,153,285	2,331,730	196,535	12,075,492	57.5%	256,959	38,653
52100 GROUP LIFE INSURANCE	72,000	72,000	47,276	5,945	24,614	110	99.8%	1,500	0
52210 SOCIAL SEC/MEDICARE	727,027	727,027	423,857	59,546	2,346	300,824	58.6%	0	0
52300 PENSION CONTRIBUTION	445,297	445,297	446,217	566	0	(920)	100.2%	(3,156)	0
52500 TUITION	2,500	2,500	0	0	0	2,500	0.0%	0	0
52600 UNEMPLOYMENT	15,000	15,000	7,600	722	7,400	0	100.0%	0	0
52700 WORKERS' COMPENSATION	216,622	216,622	216,602	0	0	20	100.0%	20	0
52800 HEALTH INSURANCE	6,117,473	6,163,373	4,900,449	1,220,744	1,125,824	137,100	97.8%	(20,116)	0

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ACCOUNT DESCRIPTION	ORIGINAL	REVISED	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCE	AVAILABLE	% USED	PROJECTED	VARIANCES	
	APPROP	BUDGET	115,838	14,781	/REQ	BUDGET		OPERATING	COVID	OPERATIONS
52950 DISABILITY INSURANCE	163,000	163,000	115,838	14,781	47,162	0	100.0%	(10,250)	0	(10,250)
TOTAL EMPLOYEE BENEFITS	7,758,919	7,804,819	6,157,839	1,302,304	1,207,346	439,634	94.4%	(32,002)	0	(32,002)
53020 LEGAL FEES	175,000	175,000	73,097	7,970	34,876	67,027	61.7%	25,000	0	25,000
53200 PROFESSIONAL EDUCATIONAL SVS	102,617	72,617	8,366	0	3,050	61,201	15.7%	30,000	30,000	0
53300 OTHER PROFESSIONAL SERVICES	876,495	654,374	599,762	36,990	350,677	(296,065)	145.2%	(296,065)	(149,639)	(146,426)
53400 TECHNICAL SERVICES	33,000	33,000	30,052	0	5,100	(2,152)	106.5%	(2,152)	0	(2,152)
TOTAL PROFESSIONAL/TECHNICAL SERVICES	1,187,112	934,991	711,277	44,960	393,703	(169,989)	118.2%	(243,217)	(119,639)	(123,578)
54300 MAINTENANCE & UTILITIES	83,850	83,850	46,460	10,467	9,398	27,992	66.6%	0	0	0
54301 BLDG & MAINTENANCE	170,000	170,000	122,650	2,137	42,498	4,852	97.1%	(28,371)	(28,371)	0
54402 SERVICES-RENTAL	38,800	38,800	26,348	1,389	5,711	6,741	82.6%	0	(6,198)	6,198
54930 SERVICES-COPIERS	145,000	145,000	59,577	6,561	85,423	0	100.0%	12,000	0	12,000
TOTAL PURCHASED PROPERTY SERVICES	437,650	437,650	255,035	20,554	143,030	39,585	91.0%	(16,371)	(34,569)	18,198
55100 PUPIL TRANSPORTATION	2,265,709	2,242,915	1,045,516	445	1,112,096	85,303	96.2%	75,702	75,702	0
55108 TRANSPORTATION-SPED IN TOWN	106,860	53,500	33,600	0	0	19,900	62.8%	19,900	0	19,900
55109 TRANSPORT-SPED OUT TOWN	986,742	986,742	250,065	25,498	471,351	265,326	73.1%	265,326	17,813	247,513
55150 TRANSPORT-ATHLETICS	128,417	128,417	17,722	5,000	32,278	78,417	38.9%	25,000	0	25,000
55155 TRANSPORTATION-FIELD TRIPS	27,300	27,300	0	0	0	27,300	0.0%	15,000	15,000	0
TOTAL TRANSPORTATION	3,515,028	3,438,874	1,346,903	30,943	1,615,725	476,246	86.2%	400,928	108,515	292,413
55200 PROPERTY LIABILITY INSURANCE	223,500	223,500	218,835	2,194	0	4,665	97.9%	4,665	0	4,665
55300 TELEPHONE	94,000	94,000	65,750	6,909	16,654	11,596	87.7%	0	0	0
55301 POSTAGE	23,826	23,826	7,714	1,164	12,772	3,340	86.0%	0	0	0
55325 DATA LINE	65,416	65,416	54,543	105	8,023	2,850	95.6%	0	0	0
55500 FORMS & PRINTING	3,200	3,200	849	0	0	2,351	26.5%	0	0	0
55604 TUITION-VOCATIONAL/AGRI	68,230	68,230	64,817	13,646	0	3,413	95.0%	3,413	0	3,413
55610 MAGNET SCHOOL TUITION	91,400	91,400	2,700	0	91,400	(2,700)	103.0%	(2,700)	0	(2,700)
55630 SPECIAL EDUCATION TUITION	2,109,947	2,109,947	1,288,992	64,461	794,165	26,790	98.7%	26,790	0	26,790
OTHER PURCHASED SERVICES	2,679,519	2,679,519	1,704,200	88,479	923,014	52,305	98.0%	32,168	0	32,168
55800 TRAVEL REIMBURSEMENT	14,529	14,529	4,586	698	1,521	8,422	42.0%	0	0	0
56100 OFFICE SUPPLIES	20,032	20,032	9,495	641	4,021	6,516	67.5%	0	0	0
56110 SUPPLIES-INSTRUCTIONAL	381,308	381,308	215,147	11,605	47,829	118,332	69.0%	(8,965)	(8,965)	0
56112 SUPPLIES-CUSTODIAL	77,500	94,979	53,590	4,907	36,923	4,466	95.3%	0	0	0
56114 SUPPLIES-MAINTENANCE	20,000	20,000	40,403	4,531	6,749	(27,152)	235.8%	(27,152)	(8,218)	(18,934)
56205 FUEL - TRANSPORTATION	158,750	158,750	30,117	6,152	126,233	2,400	98.5%	36,180	36,180	0
56220 ELECTRIC	590,000	590,000	326,977	59,443	248,023	15,000	97.5%	11,000	0	11,000
56240 HEATING OIL	250,000	250,000	182,821	70,774	67,179	0	100.0%	0	0	0
56255 PROPANE	6,000	6,000	3,166	717	2,334	500	91.7%	0	0	0
56290 SUPPLIES-OTHER	137,457	137,457	73,021	7,441	12,166	52,270	62.0%	(10,637)	(10,637)	0
56292 WATER/SEWER	83,409	83,409	83,409	0	0	0	100.0%	0	0	0
56294 REFUSE/RECYCLE	36,000	36,000	23,522	3,930	13,478	(1,000)	102.8%	(1,000)	0	(1,000)

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									COVID	OPERATIONS
56400 BOOKS AND PERIODICALS	18,945	18,945	12,956	314	0	5,989	68.4%	0	0	0
56410 TEXTBOOKS	205,073	205,073	142,670	1,673	5,384	57,019	72.2%	0	0	0
56420 LIBRARY BOOKS	28,115	28,115	22,252	1,539	3,140	2,723	90.3%	0	0	0
57330 FURNITURE AND FIXTURES	18,027	18,027	232,978	498	1,164	(216,115)	1298.8%	(226,724)	(226,724)	0
57344 INSTRUCTIONAL EQUIPMENT-NEW	38,300	38,300	25,103	10,366	4,699	8,498	77.8%	0	0	0
57345 INSTRUCTIONAL EQUIP-REPL	27,026	27,026	13,736	432	480	12,810	52.6%	0	0	0
57350 TECHNOLOGY SOFTWARE	270,604	270,604	268,044	5,621	203	2,357	99.1%	0	0	0
57390 OTHER EQUIPMENT	77,406	186,306	188,375	5,016	51,830	(53,899)	128.9%	(53,899)	(47,383)	(6,516)
58100 TRAVEL/CONT.ED/DUES	79,587	79,587	55,885	1,549	4,982	18,720	76.5%	0	0	0
58414 CONTINGENCY	43,014	113,614	0	0	0	113,614	0.0%	0	0	0
REQUIRED ACTIONS TBD	0	0	0	0	0	0	0.0%	0	0	0
TOTAL SUPPLIES AND OTHER	2,581,082	2,778,061	2,008,253	197,847	638,338	131,470	95.3%	(284,197)	(265,747)	(15,450)
TOTAL REVENUES	(1,061,766)	(1,061,766)	(644,041)	(469,390)	0	(417,725)	60.7%	(225,223)	(29,527)	(195,696)
TOTAL EXPENSES	46,499,226	46,499,226	28,336,792	4,016,817	5,117,691	13,044,743	71.9%	117,268	(272,787)	390,055
NET EXPENSES	45,437,460	45,437,460	27,692,751	3,547,427	5,117,691	12,627,018	72.2%	(107,955)	(302,314)	194,359

Note: Variances shown for discussion purposes only.