



Brookfield Public Schools
BUSINESS OFFICE



To: Board of Education Finance Committee

November 18, 2022

From: Ken Post, Director of Business Operations

Subject: October 2022 Financial Report

Attached is the October 2022 Financial Report. I have identified several line items where I anticipate variances to budget. Based on the information currently available, I am projecting a \$743,552 budget shortfall.

As we discussed last month, the majority of the shortfall is due to Special Education Tuition (\$289,446) and Transportation (\$116,578), as well as Teacher Turnover Savings (\$92,013), and Health Benefits (\$186,312). With the Town, we have locked in pricing for Heating Oil and Diesel Fuel and now project overages of \$227,550 and \$103,000. This is an increase of about \$54,000 from last month's projection. Special Education Professional Services are also projected to be over budget by \$146,685. Additionally, we were able to obtain cyber security insurance at a cost of \$24,050. In order to obtain the insurance we had to invest in multifactor authentication, threat detection, and phishing awareness tools which will create an overage of \$29,043 in the Technology Software line.

These shortfalls are partially offset by positive variances in Administrator Salaries (\$210,589), Bilingual Teacher (\$68,044), and Leaves and Vacancies (\$152,922).

As always, we will continue to monitor all of these areas of exposure and report any changes.

The sole reason for the existence of our profession is the student

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
OCTOBER 2022

ACCOUNT DESCRIPTION	ORIGINAL	REVISED	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCE	AVAILABLE	% USED	OPERATING
	APPROP	BUDGET			/REQ	BUDGET		VARIANCE
43150 MEDICAID REIMBURSEMENT	(50,000)	(50,000)	(17,752)	0	0	(32,248)	35.5%	0
43300 SPED EXCESS COST GRANT	(660,981)	(660,981)	0	0	0	(660,981)	0.0%	0
43301 HEALTH SERVICES GRANT	(9,500)	(9,500)	0	0	0	(9,500)	0.0%	0
43302 TEAM MENTOR REIMBURSEMENT	(6,750)	(6,750)	0	0	0	(6,750)	0.0%	0
43303 MAGNET SCHOOL TRANS GRANT	(33,500)	(33,500)	(18,180)	(18,180)	0	(15,320)	54.3%	0
43304 ADULT EDUCATION GRANT	(5,300)	(5,300)	(3,653)	0	0	(1,647)	68.9%	0
44310 TUITION FOR INDIVIDUALS - REG. ED.	0	0	0	0	0	0	100.0%	0
44311 PRE-K TUITION	(58,000)	(58,000)	(18,908)	(7,049)	0	(39,092)	32.6%	0
44705 BUILDING USE REVENUES	(20,000)	(20,000)	(1,138)	(562)	0	(18,862)	5.7%	0
45108 LIBRARY BOOK FEES	0	0	(651)	0	0	651	100.0%	651
48000 OTHER REVENUES	0	0	(14,305)	(58)	0	14,305	200.0%	14,305
48200 ERATE	(49,542)	(49,542)	0	0	0	(49,542)	300.0%	0
48803 PARKING FEES	(20,000)	(20,000)	(15,368)	(880)	0	(4,632)	100.0%	0
48940 CHROMEBOOK REVENUES	(32,000)	(32,000)	(23,697)	(580)	0	(8,303)	74.1%	0
49103 TRANSFER FROM CAFETERIA FUND	(40,000)	(40,000)	0	0	0	(40,000)	100.0%	0
TOTAL REVENUES	(985,573)	(985,573)	(113,652)	(27,309)	0	(871,921)	11.5%	14,956
51102 ADMINISTRATOR SALARIES	3,194,322	3,194,322	1,033,457	234,334	0	2,160,865	32.4%	210,589
51106 TEAM/CURRICULUM LEADERS	47,867	47,867	12,398	4,959	0	35,469	25.9%	0
51110 TEACHER SALARIES	20,479,043	20,479,043	4,334,836	1,686,520	0	16,144,207	21.2%	187,001
51111 TEACHER TURNOVER SAVINGS	(200,000)	(200,000)	0	0	0	(200,000)	0.0%	(92,013)
51124 PARAPROFESSIONAL SALARIES	1,575,575	1,575,575	371,953	119,887	0	1,203,622	23.6%	34,035
51126 TUTORS	0	0	0	0	0	0	0.0%	0
51130 SUBSTITUTES - ST	375,000	375,000	88,218	53,469	122,974	163,808	56.3%	0
51131 SUBSTITUTES - LT	0	0	22,695	9,319	0	(22,695)	0.0%	(27,695)
51140 CLERICAL SALARIES	2,117,743	2,117,743	631,016	160,954	35,286	1,451,441	31.5%	24,132
51145 NURSES SALARIES	457,970	457,970	106,538	38,737	0	351,432	23.3%	12,391
51150 CUSTODIAN SALARIES	994,674	994,674	298,136	76,327	0	696,538	30.0%	0
51155 MAINTENANCE SALARIES	235,724	235,724	81,597	18,133	0	154,127	34.6%	0
51160 MONITORS	122,235	122,235	29,076	14,647	0	93,159	23.8%	0
51170 COACHES	413,182	413,182	5,277	2,756	0	407,905	1.3%	0
51175 CURRIER/MESSANGER SALARIES	12,681	12,681	3,140	0	9,419	122	99.0%	0
51300 EXTENDED DUTY	191,961	191,961	76,836	23,724	0	115,125	40.0%	0
51350 STUDENT SAFETY SALARIES	49,810	49,810	24,136	10,726	0	25,674	48.5%	0
51630 OVERTIME	61,000	61,000	19,540	7,715	0	41,460	32.0%	0
51900 OCC./PHYSICAL THERAPY SALARIES	269,284	269,284	73,746	26,632	0	195,538	27.4%	9,084
TOTAL SALARIES	30,398,071	30,398,071	7,212,595	2,488,839	167,679	23,017,797	24.3%	357,524

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	APPROP	BUDGET	BUDGET	BUDGET						
52100 GROUP LIFE INSURANCE	75,852	75,852	25,589	0	51,175	(912)	101.2%	0		
52210 SOCIAL SEC/MEDICARE	778,519	778,519	215,076	62,980	3,176	560,267	28.0%	0		
52300 PENSION CONTRIBUTION	347,318	347,318	344,373	940	0	2,945	99.2%	0		
52500 TUITION	2,500	2,500	0	0	0	2,500	0.0%	0		
52600 UNEMPLOYMENT	15,000	15,000	0	0	15,000	0	100.0%	0		
52700 WORKERS' COMPENSATION	196,214	196,214	179,527	0	0	16,687	91.5%	0		
52800 HEALTH INSURANCE	6,980,341	6,980,341	2,603,519	(193,771)	4,274,553	102,269	98.5%	(186,312)		
52950 DISABILITY INSURANCE	185,736	185,736	64,136	0	115,864	5,736	96.9%	0		
TOTAL EMPLOYEE BENEFITS	8,581,480	8,581,480	3,432,220	(129,851)	4,459,768	689,492	92.0%	(186,312)		
53020 LEGAL FEES	175,000	175,000	12,602	2,969	155,367	7,031	96.0%	0		
53200 PROFESSIONAL EDUCATIONAL SVS	113,036	113,036	29,263	22,649	2,725	81,048	28.3%	0		
53300 OTHER PROFESSIONAL SERVICES	670,320	670,320	322,247	112,257	494,758	(146,685)	121.9%	(146,685)		
53400 TECHNICAL SERVICES	42,050	42,050	7,193	1,500	12,660	22,197	47.2%	0		
TOTAL PROFESSIONAL/TECHNICAL SERVICES	1,000,406	1,000,406	371,305	139,375	665,510	(36,409)	103.6%	(146,685)		
54300 MAINTENANCE & UTILITIES	80,719	80,719	24,205	5,977	4,548	51,966	35.6%	0		
54301 BLDG & MAINTENANCE	153,400	153,400	39,551	2,534	73,142	40,707	73.5%	0		
54402 SERVICES-RENTAL	40,400	40,400	16,885	150	18,793	4,722	88.3%	0		
54930 SERVICES-COPIERS	112,377	112,377	30,744	6,561	81,633	0	100.0%	0		
TOTAL PURCHASED PROPERTY SERVICES	386,896	386,896	111,385	15,222	178,116	97,395	74.8%	0		
55100 PUPIL TRANSPORTATION	2,496,639	2,496,639	1,167,382	20,136	1,329,257	0	100.0%	0		
55108 TRANSPORTATION-SPED IN TOWN	88,845	88,845	88,512	1,182	0	333	99.6%	0		
55109 TRANSPORT-SPED OUT TOWN	746,890	746,890	127,136	53,168	736,332	(116,578)	115.6%	(116,578)		
55150 TRANSPORT-ATHLETICS	145,708	145,708	29,355	27,265	50,810	65,543	55.0%	0		
55155 TRANSPORTATION-FIELD TRIPS	29,300	29,300	224	0	2,290	26,786	8.6%	0		
TOTAL TRANSPORTATION	3,507,382	3,507,382	1,412,609	101,751	2,118,689	(23,916)	100.7%	(116,578)		
55200 PROPERTY LIABILITY INSURANCE	233,128	233,128	220,823	0	24,050	(11,745)	105.0%	(11,745)		
55300 TELEPHONE	95,879	95,879	36,362	16,094	54,344	5,173	94.6%	0		
55301 POSTAGE	15,926	15,926	4,144	1,000	9,810	1,972	87.6%	0		
55325 DATA LINE	64,616	64,616	15,785	7,792	16,073	32,758	49.3%	0		
55500 FORMS & PRINTING	1,830	1,830	262	0	343	1,225	33.1%	0		
55604 TUITION-VOCATIONAL/AGRI	72,860	72,860	75,053	0	0	(2,193)	103.0%	(2,193)		
55610 MAGNET SCHOOL TUITION	86,000	86,000	86,000	86,000	0	0	100.0%	0		
55630 SPECIAL EDUCATION TUITION	2,370,069	2,370,069	974,670	204,031	1,678,844	(283,445)	112.0%	(289,446)		

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	APPROP	BUDGET	BUDGET	BUDGET	1,413,099	314,917	/REQ	BUDGET	1,783,464	(256,255)	108.7%	VARIANCE				
OTHER PURCHASED SERVICES	2,940,308	2,940,308	2,940,308	2,940,308	1,413,099	314,917	1,783,464	(256,255)	108.7%	(303,384)						
55800 TRAVEL REIMBURSEMENT	16,004	16,004	16,004	16,004	2,707	818	1,752	11,545	27.9%	0						
56100 OFFICE SUPPLIES	22,639	22,639	22,639	22,639	8,569	5,045	6,274	7,796	65.6%	0						
56110 SUPPLIES-INSTRUCTIONAL	367,151	367,151	367,151	367,151	148,283	68,919	71,090	147,778	59.8%	0						
56112 SUPPLIES-CUSTODIAL	77,500	77,500	77,500	77,500	37,588	2,764	27,398	12,514	83.9%	0						
56114 SUPPLIES-MAINTENANCE	45,750	45,750	45,750	45,750	20,121	2,430	6,657	18,972	58.5%	0						
56205 FUEL - TRANSPORTATION	187,500	187,500	187,500	187,500	36,982	19,465	155,518	(5,000)	102.7%	(103,000)						
56220 ELECTRIC	548,500	548,500	548,500	548,500	126,312	43,335	422,188	0	100.0%	0						
56240 HEATING OIL	298,750	298,750	298,750	298,750	0	0	298,750	0	100.0%	(227,500)						
56255 PROPANE	6,000	6,000	6,000	6,000	167	167	5,833	0	100.0%	0						
56290 SUPPLIES-OTHER	136,196	136,196	136,196	136,196	35,782	7,524	8,263	92,151	32.3%	0						
56292 WATER/SEWER	91,830	91,830	91,830	91,830	45,930	0	45,930	(30)	100.0%	(30)						
56294 REFUSE/RECYCLE	42,783	42,783	42,783	42,783	18,990	4,518	27,293	(3,500)	108.2%	(3,500)						
56400 BOOKS AND PERIODICALS	25,144	25,144	25,144	25,144	11,248	111	921	12,975	48.4%	0						
56410 TEXTBOOKS	224,149	224,149	224,149	224,149	111,889	13,019	22,470	89,790	59.9%	0						
56420 LIBRARY BOOKS	36,269	36,269	36,269	36,269	18,750	11,975	13,609	3,910	89.2%	0						
57330 FURNITURE AND FIXTURES	29,632	29,632	29,632	29,632	4,168	0	18,182	7,282	75.4%	0						
57344 INSTRUCTIONAL EQUIPMENT-NEW	39,460	39,460	39,460	39,460	18,351	12,291	4,138	16,971	57.0%	0						
57345 INSTRUCTIONAL EQUIP-REPL	23,729	23,729	23,729	23,729	1,025	476	5,913	16,791	29.2%	0						
57350 TECHNOLOGY SOFTWARE	356,639	356,639	356,639	356,639	299,304	72,680	43,036	14,299	96.0%	(29,043)						
57390 OTHER EQUIPMENT	175,704	175,704	175,704	175,704	77,861	59,745	37,249	60,594	65.5%	0						
58100 TRAVEL/CONT.ED/DUES	85,849	85,849	85,849	85,849	61,988	2,637	4,219	19,642	77.1%	0						
58414 CONTINGENCY	0	0	0	0	0	0	0	0	0.0%	0						
REQUIRED ACTIONS TBD	0	0	0	0	0	0	0	0	0.0%	0						
TOTAL SUPPLIES AND OTHER	2,837,178	2,837,178	2,837,178	2,837,178	1,086,015	327,919	1,226,683	524,480	81.5%	(363,073)						
TOTAL REVENUES	(985,573)	(985,573)	(985,573)	(985,573)	(113,652)	(27,309)	0	(871,921)	11.5%	14,956						
TOTAL EXPENSES	<u>49,651,721</u>	<u>49,651,721</u>	<u>49,651,721</u>	<u>49,651,721</u>	<u>15,039,228</u>	<u>3,258,172</u>	<u>10,599,909</u>	<u>24,012,584</u>	<u>51.6%</u>	<u>(758,508)</u>						
NET EXPENSES	48,666,148	48,666,148	48,666,148	48,666,148	14,925,579	3,230,864	10,599,909	23,140,663	52.5%	(743,552)						

Note: Variances shown for discussion purposes only.