



Brookfield Public Schools
BUSINESS OFFICE



To: Board of Education Finance Committee

April 17, 2020

From: Ken Post, Director of Business Operations

Subject: March 2020 Financial Report

Attached is the March 2020 Financial Report. I have identified budget line items where revenues will fall short and/or expenditures will exceed the budget due to the operational issues which we have discussed at previous meetings. I have also estimated savings and exposures resulting from the current school closure. I have also estimated the additional savings and exposures that would result if school remained closed for the rest of the school year. From regular operations, I am projecting a **\$522,093** budget shortfall. I am estimating a net savings of **\$613,682** due to the school closure through May 20, 2020. I am estimating an additional net savings of **\$331,955** if school remains closed for the rest of the school year. The most significant contributors of the operating shortfall include the following:

- Increase in SPED tuition \$509,274
- Increase in SPED professional services \$335,658
- Increase in SPED transportation \$72,942
- Increase in legal fees \$69,258
- Increase in need for substitutes \$78,816
- Loss of Medicaid reimbursement \$35,000

Our overall operating budget shortfall (\$522,093) is net of several other account underruns and additional revenue as well as a district-wide \$268,261 spending freeze. The accounts affected by the freeze are detailed in the attached sheets.

At this time, it appears that the net savings from the school closure will be more than enough to offset the operating shortfall.

- If school remains closed until May 20, 2020 it will result in an estimated net budget surplus of \$91,589.
- If school remains closed for the remainder of the year it will result in an estimated net budget surplus of \$423,544.

The sole reason for the existence of our profession is the student

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
MARCH 2020

ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCE /REQ	AVAILABLE BUDGET	% USED	PROJECTED OPERATING VARIANCE	CLOSURE UNTIL 5/20 SAVINGS/ (EXPOSURES)	TOTAL PROJECTED VARIANCE	HYPOTHETICAL - IF CLOSED THROUGH JUNE 30, 2020 ADDL. SAVINGS/ (EXPOSURES)	HYPOTHETICAL VARIANCE
55100 PUPIL TRANSPORTATION	2,229,422	2,229,422	2,142,883	8,345	51,729	34,810	98.4%	39,024	108,050	147,074	61,350	208,424
55108 TRANSPORTATION-SPEED IN TOWN	64,862	64,862	117,645	7,789	24,159	(76,942)	218.6%	(72,942)	15,945	(56,997)	8,214	(48,783)
55150 TRANSPORT-SPEED OUT TOWN	797,742	797,742	475,624	120,740	301,565	20,553	97.4%	0	44,950	44,950	23,853	68,803
55109 TRANSPORT-ATHLETICS	125,899	125,899	75,274	13,426	14,726	35,899	71.5%	4,625	23,000	27,625	23,000	50,625
55155 TRANSPORTATION-FIELD TRIPS	27,300	27,300	10,722	690	7,154	9,424	65.5%	(4,275)	6,000	10,275	6,303	16,578
TOTAL TRANSPORTATION	3,245,225	3,245,225	2,822,148	150,990	399,333	23,744	99.3%	(25,018)	197,945	172,927	122,720	295,647
55200 PROPERTY LIABILITY INSURANCE	223,500	223,500	225,595	2,194	0	(2,095)	100.9%	(2,095)	0	(2,095)	0	(2,095)
55300 TELEPHONE	94,000	94,000	71,500	7,307	20,416	2,084	97.8%	0	0	0	0	0
55301 POSTAGE	35,800	35,800	8,554	210	13,348	13,898	61.2%	13,898	8,810	22,708	4,038	26,746
55325 DATA LINE	67,000	67,000	52,960	84	9,605	4,435	93.4%	4,435	0	4,435	0	4,435
55500 FORMS & PRINTING	5,100	5,100	879	0	4,221	0	17.2%	(1,600)	2,000	3,600	1,000	4,600
55604 TUITION-VOCATIONAL/AGRI	65,000	65,000	81,874	0	0	(16,874)	126.0%	(16,874)	0	(16,874)	0	(16,874)
55610 MAGNET SCHOOL TUITION	86,000	86,000	86,000	0	0	0	100.0%	0	0	0	0	0
55660 SPECIAL EDUCATION TUITION	1,705,500	1,705,500	1,528,689	154,980	686,085	(509,274)	129.9%	(509,274)	0	(509,274)	0	(509,274)
OTHER PURCHASED SERVICES	2,281,900	2,281,900	2,056,051	174,775	729,454	(503,605)	122.1%	(508,310)	10,810	(497,500)	5,038	(492,462)
55800 TRAVEL REIMBURSEMENT	19,973	19,973	15,058	2,390	858	4,057	79.7%	0	4,085	4,085	500	4,585
56100 OFFICE SUPPLIES	25,427	25,427	10,243	899	3,478	11,706	54.0%	2,000	10,813	12,813	2,000	14,813
56110 SUPPLIES-INSTRUCTIONAL	511,035	511,035	351,687	42,070	34,113	125,235	75.5%	56,924	69,571	126,495	25,000	151,495
56112 SUPPLIES-CUSTODIAL	77,500	77,500	58,739	7,629	17,014	1,747	97.7%	0	0	(8,222)	0	(8,222)
56114 SUPPLIES-MAINTENANCE	20,000	20,000	21,087	1,204	7,135	(8,222)	141.1%	(8,222)	0	(8,222)	0	(8,222)
56205 FUEL -TRANSPORTATION	163,250	163,250	93,359	0	69,891	0	100.0%	0	31,891	31,891	38,000	69,891
56220 ELECTRIC	575,000	575,000	391,180	56,474	183,776	44	100.0%	0	14,375	14,375	7,188	21,563
56240 HEATING OIL	256,250	256,250	213,814	30,681	42,436	0	100.0%	0	27,096	27,096	0	27,096
56255 PROPANE	6,000	6,000	4,276	737	1,424	300	95.0%	0	1,000	1,000	0	1,000
56290 SUPPLIES-OTHER	151,107	151,107	70,610	2,930	6,392	74,105	51.0%	31,200	31,568	62,768	15,000	77,768
56292 WATER/SEWER	79,000	79,000	75,046	0	0	3,954	95.0%	3,954	0	3,954	0	3,954
56294 REFUSE/RECYCLE	36,000	36,000	26,846	2,996	9,154	0	100.0%	0	0	0	0	0
56400 BOOKS AND PERIODICALS	19,623	19,623	16,856	0	39	2,728	86.1%	0	2,000	2,000	728	2,728
56410 TEXTBOOKS	182,254	182,254	117,216	50	0	65,038	64.3%	38,050	16,988	55,038	10,000	65,038
56420 LIBRARY BOOKS	47,131	47,131	40,956	351	838	5,337	88.7%	2,785	2,000	4,785	552	5,337
57330 FURNITURE AND FIXTURES	18,985	18,985	9,479	0	3,745	5,761	69.7%	5,000	0	5,000	761	5,761
57345 INSTRUCTIONAL EQUIPMENT-NEW	38,200	38,200	35,351	1,940	7,195	(4,346)	111.4%	(4,346)	0	(4,346)	0	(4,346)
57390 OTHER EQUIPMENT	39,549	39,549	22,075	119	3,281	14,193	64.1%	14,000	0	14,000	193	14,193
58100 TRAVEL/CONT.ED/DUES	408,229	408,229	376,359	100	18,606	13,264	96.8%	10,060	0	10,060	3,204	13,264
REQUIRED ACTIONS TBD	88,448	88,448	64,582	1,667	3,727	20,139	77.2%	5,440	16,520	21,960	1,000	22,960
TOTAL SUPPLIES AND OTHER	2,762,961	2,762,961	2,014,818	152,237	413,102	335,040	87.9%	156,845	227,907	384,752	104,126	488,878
TOTAL REVENUES	(1,094,228)	(1,094,228)	(646,536)	(7,184)	0	(447,692)	59.1%	(28,950)	(26,801)	(55,751)	(2,306)	(58,057)
TOTAL EXPENSES	45,100,920	45,185,410	33,089,501	3,537,117	2,752,507	9,343,402	79.3%	(493,142)	640,483	147,341	334,261	481,602
NET EXPENSES	44,006,692	44,091,182	32,442,965	3,529,933	2,752,507	8,895,710	79.8%	(522,093)	613,682	91,589	331,955	423,544

Note: Variances shown for discussion purposes only.
 Shaded variance amounts are those generated by the spending freeze.