Business

Fiscal Administration

The Superintendent has the responsibility for administering the operating budget and assuring that:

- 1. All expenditure of funds and purchases meet the legal requirements of the State Board of Education and Connecticut Legislature and Board policies.
- 2. All authorized expenditures are contained within a line item of the operating budget.
- 3. A listing of major expenditures, in excess of \$1,000, shall be submitted monthly for board approval.
- Appropriate financial reports are given to the board monthly for board control purposes.
- Projections of yearly spending will be updated quarterly (September, December, March and June) using financial summaries A and B.
- All accounts will be budgeted and reported according to Financial Summary Schedules A and B.
 Additionally, the allocation of budgeted funds will also be broken down into a program format per
 the requirements of Policy 3100 [Budget/Budgeting Systems].

Legal Reference: Connecticut General Statutes
10 222 Appropriations and budget

Policy BROOKFIELD PUBLIC SCHOOLS adopted: 10/5/92 Brookfield, Connecticut

Revised: 12/8/93 Revised: 6/19/96 Effective: 7/1/96