



Brookfield Public Schools
BUSINESS OFFICE



To: Board of Education Finance Committee

November 13, 2023

From: Kasey Diotte, Director of Business Operations

Subject: October 2023 Financial Report

Attached is the October 2023 Financial Report. I have identified several line items where I anticipate variances to budget and, based on the information currently available, I am projecting a \$497,300 budget shortfall.

As we discussed last month, the majority of the shortfall is due to Special Education Transportation and Tuition, as well as Teacher Turnover Savings. I am also forecasting shortfalls in Long-Term Substitutes, Athletic Transportation, and VoAg Tuition.

These shortfalls are partially offset by positive variances in Salaries due to leaves and vacancies, anticipated Excess Cost Grant Revenue, and a savings in Magnet School Tuition.

<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET</u>	<u>BETTER / (WORSE)</u>
SPED TRANSPORTATION	\$ 754,385	\$ (387,500)
SPED TUITION	\$ 2,529,534	\$ (92,650)
TEACHER TURNOVER SAVINGS	\$ (200,000)	\$ (225,250)
LONG-TERM SUBSTITUTES	\$ -	\$ (44,700)
ATHLETIC TRANSPORTATION	\$ 144,507	\$ (25,000)
VOAG TUITION	\$ 75,053	\$ (6,800)
TOTAL SHORTAGES		\$ (781,900)
SALARIES (TEACHER, CUSTODIAN, NURSE)	\$ 22,997,655	\$ 180,650
EXCESS COST GRANT	\$ (701,696)	\$ 67,400
MAGNET SCHOOL TUITION	\$ 86,000	\$ 36,550
TOTAL SAVINGS / SURPLUSES		\$ 284,600
NET IMPACT		\$ (497,300)

As always, we will continue to monitor all of these areas of exposure and report any changes each month.

The sole reason for the existence of our profession is the student

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
October 2023

ACCOUNT DESCRIPTION	ORIGINAL	REVISED	ENCUMBRANCE		AVAILABLE		BETTER / _ (WORSE)
	APPROP.	BUDGET	YTD ACTUAL	/REQ.	BUDGET	% USED	
43150 MEDICAID REIMBURSEMENT	\$ (50,000)	\$ (50,000)	\$ (14,362)	\$ -	\$ (35,638)	29%	\$ -
43300 SPED EXCESS COST GRANT	\$ (701,696)	\$ (701,696)	\$ -	\$ -	\$ (701,696)	0%	\$ 67,400
43301 HEALTH SERVICES GRANT	\$ (9,500)	\$ (9,500)	\$ -	\$ -	\$ (9,500)	0%	\$ -
43302 TEAM MENTOR REIMBURSEMENT	\$ (3,000)	\$ (3,000)	\$ -	\$ -	\$ (3,000)	0%	\$ -
43303 MAGNET SCHOOL TRANS GRANT	\$ (38,220)	\$ (38,220)	\$ (16,900)	\$ -	\$ (21,320)	44%	\$ -
43304 ADULT EDUCATION GRANT	\$ (5,400)	\$ (5,400)	\$ (3,836)	\$ -	\$ (1,564)	71%	\$ -
44310 TUITION FOR INDIVIDUALS - REG. ED.	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -
44311 PRE-K TUITION	\$ (74,999)	\$ (74,999)	\$ (17,154)	\$ -	\$ (57,845)	23%	\$ -
44705 BUILDING USE REVENUES	\$ (15,000)	\$ (15,000)	\$ -	\$ -	\$ (15,000)	0%	\$ -
45108 LIBRARY BOOK FEES	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -
48000 OTHER REVENUES	\$ -	\$ -	\$ (643)	\$ -	\$ 643	100%	\$ -
48200 ERATE	\$ (50,535)	\$ (50,535)	\$ -	\$ -	\$ (50,535)	0%	\$ -
48803 PARKING FEES	\$ (20,000)	\$ (20,000)	\$ (16,405)	\$ -	\$ (3,595)	82%	\$ -
48940 CHROMEBOOK REVENUES	\$ (32,000)	\$ (32,000)	\$ (22,040)	\$ -	\$ (9,960)	69%	\$ -
49103 TRANSFER FROM CAFETERIA FUND	\$ (60,000)	\$ (60,000)	\$ (60,000)	\$ -	\$ -	100%	\$ -
TOTAL REVENUES	\$ (1,060,350)	\$ (1,060,350)	\$ (151,339)	\$ -	\$ (909,011)	14%	\$ 67,400
51102 ADMINISTRATOR SALARIES	\$ 3,075,074	\$ 3,075,074	\$ 1,072,205	\$ -	\$ 2,002,869	35%	\$ -
51106 TEAM/CURRICULUM LEADERS	\$ 49,987	\$ 49,987	\$ 13,183	\$ -	\$ 36,804	26%	\$ -
51110 TEACHER SALARIES	\$ 21,513,765	\$ 21,513,765	\$ 4,577,482	\$ -	\$ 16,936,283	21%	\$ 149,100
51111 TEACHER TURNOVER SAVINGS	\$ (200,000)	\$ (200,000)	\$ -	\$ -	\$ (200,000)	0%	\$ (225,250)
51124 PARAPROFESSIONAL SALARIES	\$ 1,502,547	\$ 1,502,547	\$ 356,819	\$ -	\$ 1,145,728	24%	\$ -
51126 TUTORS	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
 October 2023

ACCOUNT DESCRIPTION	ORIGINAL		REVISED		ENCUMBRANCE		AVAILABLE		BETTER / (WORSE)
	APPROP.	BUDGET	YTD ACTUAL	/REQ.	BUDGET	% USED			
51130 SUBSTITUTES - ST	\$ 375,000	\$ 375,000	\$ 73,481	\$ 200,167	\$ 101,353	73%	\$ -		
51131 SUBSTITUTES - LT	\$ -	\$ -	\$ 21,222	\$ 28,778	\$ (50,000)	100%	\$ (44,700)		
51140 CLERICAL SALARIES	\$ 2,162,163	\$ 2,162,163	\$ 642,202	\$ 36,080	\$ 1,483,881	31%	\$ -		
51145 NURSES SALARIES	\$ 472,957	\$ 472,957	\$ 109,140	\$ -	\$ 363,817	23%	\$ 5,550		
51150 CUSTODIAN SALARIES	\$ 1,010,933	\$ 1,010,933	\$ 289,760	\$ -	\$ 721,173	29%	\$ 26,000		
51155 MAINTENANCE SALARIES	\$ 242,796	\$ 242,796	\$ 85,506	\$ -	\$ 157,290	35%	\$ -		
51160 MONITORS	\$ 132,405	\$ 132,405	\$ 17,385	\$ -	\$ 115,020	13%	\$ -		
51170 COACHES	\$ 419,553	\$ 419,553	\$ 588	\$ -	\$ 418,965	0%	\$ -		
51175 CURRIER/MESSANGER SALARIES	\$ 12,841	\$ 12,841	\$ 3,309	\$ 9,631	\$ (99)	101%	\$ -		
51300 EXTENDED DUTY	\$ 175,403	\$ 175,403	\$ 74,984	\$ -	\$ 100,419	43%	\$ -		
51350 STUDENT SAFETY SALARIES	\$ 190,975	\$ 190,975	\$ 53,122	\$ -	\$ 137,853	28%	\$ -		
51630 OVERTIME	\$ 61,000	\$ 61,000	\$ 12,748	\$ -	\$ 48,252	21%	\$ -		
51900 OCC./PHYSICAL THERAPY SALARIES	\$ 257,370	\$ 257,370	\$ 81,276	\$ -	\$ 176,094	32%	\$ -		
TOTAL SALARIES	\$ 31,454,769	\$ 31,454,769	\$ 7,484,412	\$ 274,655	\$ 23,695,702	25%	\$ (89,300)		
52100 GROUP LIFE INSURANCE	\$ 78,852	\$ 78,852	\$ 32,524	\$ 46,239	\$ 88	100%	\$ -		
52210 SOCIAL SEC/MEDICARE	\$ 819,025	\$ 819,025	\$ 223,301	\$ 3,232	\$ 592,491	28%	\$ -		
52300 PENSION CONTRIBUTION	\$ 347,318	\$ 347,318	\$ 354,628	\$ -	\$ (7,310)	102%	\$ -		
52500 TUITION	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ 2,500	0%	\$ -		
52600 UNEMPLOYMENT	\$ 15,000	\$ 15,000	\$ 940	\$ 3,560	\$ 10,500	30%	\$ -		
52700 WORKERS' COMPENSATION	\$ 179,527	\$ 179,527	\$ 175,574	\$ -	\$ 3,953	98%	\$ -		
52800 HEALTH INSURANCE	\$ 7,658,093	\$ 7,658,093	\$ 3,558,857	\$ 1,474,409	\$ 2,624,827	66%	\$ -		
52950 DISABILITY INSURANCE	\$ 196,831	\$ 196,831	\$ 80,211	\$ 115,789	\$ 831	100%	\$ -		
TOTAL EMPLOYEE BENEFITS	\$ 9,297,146	\$ 9,297,146	\$ 4,426,035	\$ 1,643,230	\$ 3,227,882	65%	\$ -		

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
October 2023

ACCOUNT DESCRIPTION	ORIGINAL	REVISED	ENCUMBRANCE		AVAILABLE	BETTER / _ (WORSE)
	_ APPROP.	_ BUDGET	_ YTD ACTUAL	_ /REQ.	_ BUDGET	
53020 LEGAL FEES	\$ 170,000	\$ 170,000	\$ 45,972	\$ 115,673	\$ 8,355	95%
53200 PROFESSIONAL EDUCATIONAL SVS	\$ 67,738	\$ 67,738	\$ 12,518	\$ 5,443	\$ 49,777	27%
53300 OTHER PROFESSIONAL SERVICES	\$ 530,604	\$ 530,604	\$ 228,043	\$ 177,069	\$ 125,492	76%
53400 TECHNICAL SERVICES	\$ 41,050	\$ 41,050	\$ 13,030	\$ 10,110	\$ 17,910	56%
TOTAL PROFESSIONAL/TECHNICAL SERVICES	\$ 809,392	\$ 809,392	\$ 299,563	\$ 308,295	\$ 201,533	75%
54300 MAINTENANCE & UTILITIES	\$ 92,573	\$ 92,573	\$ 8,481	\$ 11,894	\$ 72,198	22%
54301 BLDG & MAINTENANCE	\$ 148,700	\$ 148,700	\$ 52,941	\$ 57,209	\$ 38,549	74%
54402 SERVICES-RENTAL	\$ 37,400	\$ 37,400	\$ 17,239	\$ 16,450	\$ 3,711	90%
54930 SERVICES-COPIERS	\$ 116,912	\$ 116,912	\$ 27,016	\$ 99,860	\$ (9,964)	109%
TOTAL PURCHASED PROPERTY SERVICES	\$ 395,585	\$ 395,585	\$ 105,678	\$ 185,414	\$ 104,494	74%
55100 PUPIL TRANSPORTATION	\$ 2,776,322	\$ 2,776,322	\$ 1,343,054	\$ 1,343,054	\$ 90,214	97%
55108 TRANSPORTATION-SPED IN TOWN	\$ 79,380	\$ 79,380	\$ 54,855	\$ 33,600	\$ (9,075)	111%
55109 TRANSPORT-SPED OUT TOWN	\$ 675,005	\$ 675,005	\$ 181,936	\$ 871,528	\$ (378,459)	156%
55150 TRANSPORT-ATHLETICS	\$ 144,507	\$ 144,507	\$ 29,756	\$ 57,564	\$ 57,187	60%
55155 TRANSPORTATION-FIELD TRIPS	\$ 30,500	\$ 30,500	\$ 1,850	\$ 5,960	\$ 22,690	26%
TOTAL TRANSPORTATION	\$ 3,705,714	\$ 3,705,714	\$ 1,611,450	\$ 2,311,706	\$ (217,442)	106%
55200 PROPERTY LIABILITY INSURANCE	\$ 247,763	\$ 247,763	\$ 218,203	\$ 2,800	\$ 26,760	89%
55300 TELEPHONE	\$ 94,000	\$ 94,000	\$ 34,824	\$ 57,693	\$ 1,483	98%
55301 POSTAGE	\$ 15,620	\$ 15,620	\$ 4,397	\$ 5,570	\$ 5,654	64%
55325 DATA LINE	\$ 50,720	\$ 50,720	\$ 9,365	\$ 22,493	\$ 18,862	63%
55500 FORMS & PRINTING	\$ 1,375	\$ 1,375	\$ 135	\$ -	\$ 1,240	10%

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
October 2023

ACCOUNT DESCRIPTION	ORIGINAL		REVISED		ENCUMBRANCE		AVAILABLE		BETTER / (WORSE)
	APPROP.	BUDGET	YTD ACTUAL	BUDGET	/REQ.	BUDGET	% USED		
55604 TUITION-VOCATIONAL/AGRI	\$ 75,053	\$ 75,053	\$ 81,876	\$ -	\$ -	\$ (6,823)	109%	\$ (6,800)	
55610 MAGNET SCHOOL TUITION	\$ 86,000	\$ 86,000	\$ -	\$ 86,000	\$ 86,000	\$ -	100%	\$ 36,550	
55630 SPECIAL EDUCATION TUITION	\$ 2,529,534	\$ 2,529,534	\$ 845,503	\$ 1,767,249	\$ 1,767,249	\$ (83,218)	103%	\$ (92,650)	
OTHER PURCHASED SERVICES	\$ 3,100,065	\$ 3,100,065	\$ 1,194,303	\$ 1,941,804	\$ 1,941,804	\$ (36,043)	101%	\$ (62,900)	
55800 TRAVEL REIMBURSEMENT	\$ 15,715	\$ 15,715	\$ 1,214	\$ 1,238	\$ 1,238	\$ 13,263	16%	\$ -	
56100 OFFICE SUPPLIES	\$ 28,362	\$ 28,362	\$ 5,135	\$ 3,154	\$ 3,154	\$ 20,074	29%	\$ -	
56110 SUPPLIES-INSTRUCTIONAL	\$ 355,058	\$ 355,058	\$ 138,331	\$ 55,973	\$ 55,973	\$ 160,754	55%	\$ -	
56112 SUPPLIES-CUSTODIAL	\$ 77,500	\$ 77,500	\$ 51,573	\$ 19,285	\$ 19,285	\$ 6,643	91%	\$ -	
56114 SUPPLIES-MAINTENANCE	\$ 31,250	\$ 31,250	\$ 12,454	\$ 21,791	\$ 21,791	\$ (2,995)	110%	\$ -	
56205 FUEL -TRANSPORTATION	\$ 137,182	\$ 137,182	\$ 19,178	\$ 118,004	\$ 118,004	\$ -	100%	\$ -	
56210 NATURAL GAS	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	100%	\$ -	
56220 ELECTRIC	\$ 480,000	\$ 480,000	\$ 110,808	\$ 369,192	\$ 369,192	\$ -	100%	\$ -	
56240 HEATING OIL	\$ 292,240	\$ 292,240	\$ -	\$ 292,240	\$ 292,240	\$ -	100%	\$ -	
56255 PROPANE	\$ 6,000	\$ 6,000	\$ 998	\$ 2,502	\$ 2,502	\$ 2,500	58%	\$ -	
56290 SUPPLIES-OTHER	\$ 132,104	\$ 132,104	\$ 37,865	\$ 11,482	\$ 11,482	\$ 82,757	37%	\$ -	
56292 WATER/SEWER	\$ 84,220	\$ 84,220	\$ 48,259	\$ -	\$ -	\$ 35,961	57%	\$ -	
56294 REFUSE/RECYCLE	\$ 37,203	\$ 37,203	\$ 16,633	\$ 16,867	\$ 16,867	\$ 3,703	90%	\$ -	
56400 BOOKS AND PERIODICALS	\$ 24,691	\$ 24,691	\$ 15,294	\$ 1,126	\$ 1,126	\$ 8,271	67%	\$ -	
56410 TEXTBOOKS	\$ 208,928	\$ 208,928	\$ 95,744	\$ 32,126	\$ 32,126	\$ 81,058	61%	\$ -	
56420 LIBRARY BOOKS	\$ 38,017	\$ 38,017	\$ 16,502	\$ 3,389	\$ 3,389	\$ 18,126	52%	\$ -	
57330 FURNITURE AND FIXTURES	\$ 15,885	\$ 15,885	\$ 6,093	\$ 2,171	\$ 2,171	\$ 7,622	52%	\$ -	
57344 INSTRUCTIONAL EQUIPMENT-NEW	\$ 35,586	\$ 35,586	\$ 15,726	\$ 12,150	\$ 12,150	\$ 7,710	78%	\$ -	
57345 INSTRUCTIONAL EQUIP-REPL	\$ 19,005	\$ 19,005	\$ 3,493	\$ 870	\$ 870	\$ 14,643	23%	\$ -	

BROOKFIELD PUBLIC SCHOOLS
YTD BUDGET REPORT
October 2023

<u>ACCOUNT DESCRIPTION</u>	<u>ORIGINAL</u>	<u>REVISED</u>	<u>YTD ACTUAL</u>	<u>ENCUMBRANCE</u>	<u>AVAILABLE</u>	<u>BETTER /</u>
	<u>APPROP.</u>	<u>BUDGET</u>	<u>YTD ACTUAL</u>	<u>/REQ.</u>	<u>BUDGET</u>	<u>(WORSE)</u>
						<u>% USED</u>
57350 TECHNOLOGY SOFTWARE	\$ 384,388	\$ 384,388	\$ 272,296	\$ 26,718	\$ 85,374	78%
57390 OTHER EQUIPMENT	\$ 158,026	\$ 158,026	\$ 83,147	\$ 40,647	\$ 34,232	78%
58100 TRAVEL/CONT.ED/DUES	\$ 90,606	\$ 90,606	\$ 55,930	\$ 8,178	\$ 26,498	71%
58414 CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	100%
REQUIRED ACTIONS TBD	\$ -	\$ -	\$ -	\$ -	\$ -	100%
TOTAL SUPPLIES AND OTHER	\$ 2,681,966	\$ 2,681,966	\$ 1,006,669	\$ 1,069,103	\$ 606,194	77%
TOTAL REVENUES	\$ (1,060,350)	\$ (1,060,350)	\$ (151,339)	\$ -	\$ (909,011)	14%
TOTAL EXPENSES	\$ 51,444,637	\$ 51,444,637	\$ 16,128,110	\$ 7,734,208	\$ 27,582,319	46%
NET EXPENSES	\$ 50,384,287	\$ 50,384,287	\$ 15,976,771	\$ 7,734,208	\$ 26,673,309	47%
						\$ (497,300)

Note: Variances shown for discussion purposes only.